



Media Coverage Report

Spark Minda, Ashok Minda Group

**Spark Minda, Ashok Minda Group Acquires
PanalfaAutoelectrik Ltd.**

Dated: April 2016

पानअल्फा ऑटो इलेक्ट्रिक का अधिग्रहण

मुम्बई 5 अप्रैल। वैश्विक ऑटोमोटिव कम्पोनेन्ट निर्माता 'स्पार्क मिण्डा, अशोक मिण्डा ग्रुप ने आज पानअल्फा ऑटो इलेक्ट्रिक लिमिटेड के अधिग्रहण अपनी फ्लैगशिप कम्पनी मिण्डा कॉरपोरेशन लिमिटेड के माध्यम से करने की घोषणा की। ग्रुप ने पानअल्फा ऑटोइलेक्ट्रिक लि. की शत प्रतिशत इक्विटी अधिग्रहित की है। पानअल्फा ऑटोइलेक्ट्रिक लिमिटेड की स्थापना वर्ष 2007 में की गई थी और यह बावल, हरियाणा में स्थित है। कम्पनी मूल रूप से 'रिडक्शन गियर स्टार्टर मोटर्स' और 'ऑल्टरनेटर' की निर्माता है। पानअल्फा ऑटोइलेक्ट्रिक कृषि मशीनरी, स्टेशनरी इंजन, निर्माण उपकरण और वैश्विक ऑटोमोटिव मार्केट से डील करती थी, और

इसकी कुछ प्रमुख भारतीय कम्पनियों जो ग्राहक थी, उनमें आइशर, एस्कॉर्ट्स, ग्रीव्स, एचएमटी, मैग्नाटन, न्यू हॉलेण्ड, पोलारिस, सोनालिका और टेफे इनमें प्रमुख हैं। पैनलफा ऑटोइलेक्ट्रिक लिमिटेड की कार्यक्षमता 410 कर्मचारियों की थी वही वित्तीय वर्ष 14-15 में इसने 72 करोड़ की बिक्री की। पानअल्फा ऑटोइलेक्ट्रिक के अधिग्रहण के साथ ही यह ग्रुप कृषि उपकरण, स्टेशनरी इंजन, निर्माण उपकरण, और ऑटोमोटिव बाजार में अपनी के लिए अपने पोर्टफोलियो का विस्तार करते हुए उपस्थिति दर्ज करवाएगा। इस अधिग्रहण से वाणिज्यिक वाहन एवं अन्य सेगमेंट्स अपने ग्राहकों को बेहतर मूल्य अनुपात उपलब्ध करवाने में सक्षम हो गया है। इस

अवसर पर श्री अशोक मिण्डा ग्रुप सीईओ, स्पार्क मिण्डा, अशोक मिण्डा ग्रुप ने कहा पैनलफा ऑटोइलेक्ट्रिक लिमिटेड का अधिग्रहण हमारी ऑटो कम्पोनेंट एवं ऑटो इलेक्ट्रिक क्षेत्र में शीर्ष खिलाड़ी बनने की कुल रणनीति का एक कदम है। इस अधिग्रहण से, स्पार्क मिण्डा अशोक मिण्डा ग्रुप को नए उत्पाद अपने दायरे में शामिल करने में मदद मिलेगी साथ ही हम अपनी वर्ष दर वर्ष विकास को बनाए रख सकेंगे। उन्होंने कहा कि हमारा ग्रुप पहले से ही बिक्री पश्चात कारोबार में मौजूद है जिसमें 400 से अधिक डीलर्स का नेटवर्क है। इस अधिग्रहण से हम स्टार्टर मोटर्स और आल्टरनेटर क्षेत्र में बिक्री पश्चात कारोबार में भी प्रवेश कर सकेंगे।

સ્પાર્કમિન્ડા, અશોક મિન્ડા ગ્રૂપે પેનાલ્ફા ઓટોઇલેક્ટ્રિક લિ.ને હસ્તગત કરી

વૈશ્વિક ઓટોમોટિવ કમ્પોનન્ટ ઉત્પાદક 'સ્પાર્કમિન્ડા, અશોક મિન્ડા ગ્રૂપ'એ પોતાની મુખ્ય અય કંપની મિન્ડા કોર્પોરેશન લિમિટેડ દ્વારા પેનાલ્ફા ઓટોઇલેક્ટ્રિક લિમિટેડને હસ્તગત કરવાની જાહેરાત કરી છે. આ ગ્રૂપે પેનાલ્ફા ઓટોઇલેક્ટ્રિક લિમિટેડમાં ૧૦૦ ટકા ઇક્વિટી હિસ્સો હસ્તગત કર્યો છે.

પેનાલ્ફા ઓટોઇલેક્ટ્રિક લિમિટેડની સ્થાપના વર્ષ ૨૦૦૭માં થઈ હતી અને તે હરયાણાના બાવલ ખાતે આવેલી છે. કંપની મુખ્યત્વે 'રિડક્શન ગિયર સ્ટાર્ટર મોટર્સ' અને 'ઓલ્ટરનેટર્સ'નું ઉત્પાદન કરે છે.

પેનાલ્ફા ઓટોઇલેક્ટ્રિક સમગ્ર વિશ્વમાં કૃષિ મશિનરી, સ્ટેશનરી એન્જિન, કન્સ્ટ્રક્શન ઇક્વિપમેન્ટ અને ઓટોમોટિવ માર્કેટ્સ જેવા છેવટના બજારોમાં કામગીરી કરે છે અને ભારતમાં તેની ગ્રાહક કંપનીઓમાં આઈશર, એસ્કોર્ટ્સ,

શ્રીવ્સ, એચએમટી, મેગનેટન, ન્યૂ હોલેન્ડ, પોલારિસ, સોનાલિકા અને ટાફે જેવી કંપનીઓનો સમાવેશ થાય છે. પેનાલ્ફા ઓટોઇલેક્ટ્રિક લિમિટેડ ૪૧૦ કર્મચારીઓનું માનવબળ ધરાવે છે અને રૂ. ૭૨ કરોડ (નાણાકીય વર્ષ ૨૦૧૪-૧૫)નું વેચાણ ધરાવે છે. પેનાલ્ફા ઓટોઇલેક્ટ્રિકના એક્વિઝિશન સાથે આ ગ્રૂપે કૃષિ મશિનરી, સ્ટેશનરી એન્જિન, કન્સ્ટ્રક્શન ઇક્વિપમેન્ટ અને ઓટોમોટિવ માર્કેટ્સમાં પોતાની ઉપસ્થિતિ વધુ મજબૂત બનાવી છે.

સ્પાર્ક મિન્ડા, અશોક મિન્ડા ગ્રૂપના ગ્રૂપ સીઈઓ શ્રી અશોક મિન્ડાએ જણાવ્યું હતું કે, "પેનાલ્ફા ઓટોઇલેક્ટ્રિક લિમિટેડનું એક્વિઝિશન એ ઓટો કમ્પોનન્ટ અને ઓટો ઇલેક્ટ્રિકલ્સ ક્ષેત્રમાં મોખરાની કંપની બનવાની અમારી એકંદર વ્યૂહરચનાના ભાગરૂપે લેવાયેલું એક પગલું છે.

સ્પાર્કમિન્ડા, અશોક મિન્ડા ગ્રૂપે પેનાલ્ફા ઓટોઇલેક્ટ્રિક લિ.ને હસ્તગત કરી

નવી દિલ્હી, ૫ એપ્રિલ, ૨૦૧૬ : વૈશ્વિક ઓટોમોટિવ કમ્પોનન્ટ ઉત્પાદક 'સ્પાર્ક મિન્ડા, અશોક મિન્ડા ગ્રૂપ'એ પોતાની મુખ્ય અય કંપની મિન્ડા કોર્પોરેશન લિમિટેડ દ્વારા પેનાલ્ફા ઓટોઇલેક્ટ્રિક લિમિટેડને હસ્તગત કરવાની જાહેરાત કરી છે. આ ગ્રૂપે પેનાલ્ફા ઓટોઇલેક્ટ્રિક લિમિટેડમાં ૧૦૦ ટકા ઇક્વિટી હિસ્સો હસ્તગત કર્યો છે.

પેનાલ્ફા ઓટોઇલેક્ટ્રિક સમગ્ર વિશ્વમાં કૃષિ મશિનરી, સ્ટેશનરી એન્જિન, કન્સ્ટ્રક્શન ઇક્વિપમેન્ટ અને ઓટોમોટિવ માર્કેટ્સ જેવા છેવટના બજારોમાં કામગીરી કરે છે અને ભારતમાં તેની ગ્રાહક કંપનીઓમાં આઈશર, એસ્કોર્ટ્સ, ગ્રીવ્સ, એચએમટી, મેગનેટન, ન્યૂ હોલેન્ડ, પોલારિસ, સોનાલિકા અને ટાફે જેવી કંપનીઓનો સમાવેશ થાય છે. પેનાલ્ફા ઓટોઇલેક્ટ્રિક લિમિટેડ ૪૧૦ કર્મચારીઓનું માનવબળ ધરાવે છે અને રૂ. ૭૨ કરોડ (નાણાકીય વર્ષ ૨૦૧૪-૧૫)નું વેચાણ ધરાવે છે.

સ્પાર્ક મિન્ડા, અશોક મિન્ડા ગ્રૂપના ગ્રૂપ સીઈઓ શ્રી અશોક મિન્ડાએ જણાવ્યું હતું કે, “પેનાલ્ફા ઓટોઇલેક્ટ્રિક લિમિટેડનું એક્વિઝિશન એ ઓટો કમ્પોનન્ટ અને ઓટો ઇલેક્ટ્રિકલ્સ ક્ષેત્રમાં મોખરાની કંપની બનવાની અમારી એકંદર વ્યૂહરચનાના ભાગરૂપે લેવાયેલું એક પગલું છે. આ એક્વિઝિશનની મદદથી સ્પાર્ક મિન્ડા, અશોક મિન્ડા ગ્રૂપ પોતાના નેજા હેટળ નવી પ્રોડક્ટ્સ ઉમેરી શકશે તથા તે વાર્ષિક ધોરણે અમારી વૃદ્ધિને ટકાવી રાખવામાં અમને મદદરૂપ થશે. અમારું ગ્રૂપ ૪૦૦ કરતા વધુ ડીલર્સના નેટવર્ક સાથે આફ્ટર માર્કેટના કારોબારમાં પહેલેથી જ ઉપસ્થિતિ ધરાવે છે. આ એક્વિઝિશન સ્ટાર્ટર મોટર્સ અને ઓલ્ટરનેટરના આફ્ટર માર્કેટ કારોબારમાં અમારો પ્રસાર વધારવામાં વધુ મદદ કરશે. આ સોદો ઓઈએમ્સ સાથે, ખાસ કરીને વાણિજ્યિક વાહનોના સેગમેન્ટમાં અમારા સંબંધો પણ મજબૂત બનાવશે.”

સ્પાર્ક મિન્ડા, અશોક મિન્ડા ગ્રૂપે પેનાલ્ફા ઓટોઇલેક્ટ્રિક લિ.ને હસ્તગત કરી

નવી દિલ્હી, ૫ એપ્રિલ, ૨૦૧૬ : વૈશ્વિક ઓટોમોટિવ કમ્પોનન્ટ ઉત્પાદક 'સ્પાર્ક મિન્ડા, અશોક મિન્ડા ગ્રૂપ'એ પોતાની મુખ્ય અય કંપની મિન્ડા કોર્પોરેશન લિમિટેડ દ્વારા પેનાલ્ફા ઓટોઇલેક્ટ્રિક લિમિટેડને હસ્તગત કરવાની જાહેરાત કરી છે. આ ગ્રૂપે પેનાલ્ફા ઓટોઇલેક્ટ્રિક લિમિટેડમાં ૧૦૦ ટકા ઇક્વિટી હિસ્સો હસ્તગત કર્યો છે. પેનાલ્ફા ઓટોઇલેક્ટ્રિક લિમિટેડની સ્થાપના વર્ષ ૨૦૦૭માં થઈ હતી અને તે હરયાણાના બાવલ ખાતે આવેલી છે. કંપની મુખ્યત્વે 'રિડક્શન ગિયર સ્ટાર્ટર મોટર્સ' અને 'ઓલ્ટરનેટર્સ'નું ઉત્પાદન કરે છે.

પેનાલ્ફા ઓટોઇલેક્ટ્રિક સમગ્ર વિશ્વમાં કૃષિ મશિનરી, સ્ટેશનરી

એન્જિન, કન્સ્ટ્રક્શન ઇક્વિપમેન્ટ અને ઓટોમોટિવ માર્કેટ્સ જેવા છેવટના બજારોમાં કામગીરી કરે છે અને ભારતમાં તેની ગ્રાહક કંપનીઓમાં આઈશર, એસ્કોર્ટ્સ, ગ્રીવ્સ, એચએમટી, મેગ્નેટન, ન્યૂ હોલેન્ડ, પોલારિસ, સોનાલિકા અને ટાફે જેવી કંપનીઓનો સમાવેશ થાય છે. પેનાલ્ફા ઓટોઇલેક્ટ્રિક લિમિટેડ ૪૧૦ કર્મચારીઓનું માનવબળ ધરાવે છે અને રૂ. ૭૨ કરોડ (નાણાકીય વર્ષ ૨૦૧૪-૧૫)નું વેચાણ ધરાવે છે.

પેનાલ્ફા ઓટોઇલેક્ટ્રિકના એક્વિઝિશન સાથે આ ગ્રૂપે કૃષિ મશિનરી, સ્ટેશનરી એન્જિન, કન્સ્ટ્રક્શન ઇક્વિપમેન્ટ અને ઓટોમોટિવ માર્કેટ્સમાં પોતાની ઉપસ્થિતિ વધુ મજબૂત બનાવી છે. આ

ગ્રૂપ વાણિજ્યિક વાહનો તથા અન્ય સેગમેન્ટ્સમાં પોતાના ગ્રાહકોને ચડિયાતું વેલ્યૂ પ્રોજેક્શન પ્રદાન કરવા માટે આ એક્વિઝિશનનો લાભ લેશે. સ્પાર્ક મિન્ડા, અશોક મિન્ડા ગ્રૂપના ગ્રૂપ સીઈઓ શ્રી અશોક મિન્ડાએ જણાવ્યું હતું કે, "પેનાલ્ફા ઓટોઇલેક્ટ્રિક લિમિટેડનું એક્વિઝિશન એ ઓટો કમ્પોનન્ટ અને ઓટો ઇલેક્ટ્રિકલ્સ ક્ષેત્રમાં મોખરાની કંપની બનવાની અમારી એકંદર વ્યૂહરચનાના ભાગરૂપે લેવાયેલું એક પગલું છે. આ એક્વિઝિશનની મદદથી સ્પાર્ક મિન્ડા, અશોક મિન્ડા ગ્રૂપ પોતાના નેજા હેટફ નવી પ્રોડક્ટ્સ ઉમેરી શકશે તથા તે વાર્ષિક ધોરણે અમારી વૃદ્ધિને ટકાવી રાખવામાં અમને મદદરૂપ થશે.

Publication: Navhbharat	Page No: 07
Edition: Pune	Date: 07 th April 2016

मिंडा कॉर्प ने किया पैन अल्फा का अधिग्रहण

दिल्ली, ए. मिंडा कॉरपोरेशन लि. ने पैन अल्फा ऑटो इलेक्ट्रिक लि. की 100 प्रतिशत इक्विटी खरीदने की घोषणा की है. 650 करोड़ रुपए के कारोबार वाली मिंडा कॉरपोरेशन वैश्विक ऑटोमोटिव कम्पोनेन्ट निर्माता स्पार्क मिंडा-अशोक मिंडा ग्रुप की शीर्ष कंपनी है. पैन अल्फा ऑटो की स्थापना वर्ष 2007 में की गई थी और यह बावल (हरियाणा) में स्थित है. कंपनी मूल रूप से रिडक्शन गियर स्टार्टर मोटर्स और आल्टरनेटर की निर्माता है और वित्तीय वर्ष 14-15 में इसने 72 करोड़ की बिक्री की.

 स्पार्क मिंडा-अशोक मिंडा ग्रुप के सीईओ अशोक मिंडा ने कहा कि पैन अल्फा के अधिग्रहण के साथ ही ग्रुप कृषि उपकरण, स्टेशनरी इंजन, निर्माण उपकरण और ऑटोमोटिव बाजार में अपने पोर्टफोलियो का विस्तार करते हुए कारोबार बढ़ाने में सफल होगा.

Publication: Business Standard	Page No:
Edition: Online	Date: 05thApril 2016

Minda acquires PanalfaAutoelektrik for Rs 45.5 crores

The acquisition will further help Minda to increase its penetration in aftermarket business of starter motors and alternator

Minda Corporation - an automotive component maker and the flagship company of Spark Minda, Ashok Minda Group - has acquired Panalfa Autoelektrik Limited (PAL) for about Rs 45.5 crores. PAL, founded in 2007, is a part of the Panalfa Group, a major original equipment manufacturer of automotive systems and components in India.

PAL manufactures reduction gear starter motors and alternators as per latest international technology and quality standards under the Panalfa brand. It caters to the agriculture machinery, stationary engine, construction equipment and automotive markets globally. Reduction gear starter motors are fast replacing the conventional direct-drive starter motors. The optimum weight and dimensions of these starter motors help deliver much greater torque and cranking strength. Alternators, with their high quality avalanche diodes, help enhance an automobile's battery life.

PanalfaAutoelektrik, which has a manufacturing facility at Bawal (Haryana), supplies its products to OEMs in India and also exports to the US and European markets. Key customers of PAL include Eicher, Escorts, Greaves, HMT, Magneton, New Holland, Polaris, Sonalika and TAFE. PAL had revenues of over Rs 70 crores in FY2015 and employs about 400 people.

Ashok Minda, Group CEO, Spark Minda, Ashok Minda Group, said, "The acquisition of PanalfaAutoelektrik Limited is a step in our overall strategy to become a leading player in auto component and auto electricals sector. With the help of this acquisition, Spark Minda, Ashok Minda Group will be able to add new product in its ambit and helping us to sustain our ongoing growth year-on-year (YoY). Our group already have presence in aftermarket business with network of more than 400 dealers. This will further help in increasing our penetration in aftermarket business of starter motors and alternator. The transaction will also enhance our relationships with OEMs, particularly in the commercial vehicle segment."

This transaction will not only add highly complementary products to Minda Corp's existing product portfolio but also provide access to additional high profile customers, particularly in the commercial vehicle segment. Access to new manufacturing technology from Magneton, used for starter motors and alternators, is another key advantage. Post this acquisition, Minda Corp

will have a total of 31 operational facilities including 26 in India. The transaction enables Minda Corp to better service its global OEM and tier I blue chip customer base, and reinforces senior management's focus on operational excellence.

Link - http://www.business-standard.com/content/b2b-manufacturing-industry/minda-acquires-panalfa-autoelektrik-for-rs-45-5-crores-116040500265_1.html

Publication: India Infoline	Page No:
Edition: Online	Date: 05th April 2016

Minda Corporation acquires PanalfaAutoelektrik

India Infoline News Service | Mumbai | April 05, 2016 09:43 IST

PAL manufactures Reduction Gear Starter Motors and Alternators as per latest international technology and quality standards under the Panalfa brand. It caters to the Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive markets globally. Reduction Gear Starter Motors are fast replacing the conventional direct-drive starter motors.



Minda Corporation announced that it has acquired 100% equity of PanalfaAutoelektrik Limited. PAL, founded in 2007, is a part of the Panalfa Group, a major original equipment manufacturer of automotive systems and components in India.

PAL manufactures Reduction Gear Starter Motors and Alternators as per latest international technology and quality standards under the Panalfa brand. It caters to the Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive markets globally. Reduction Gear Starter Motors are fast replacing the conventional direct-drive starter motors. The optimum weight and dimensions of these Starter Motors help deliver much greater torque and cranking strength. Alternators, with their high quality avalanche diodes, help enhance an automobile's battery life.

PAL has one manufacturing facility located at Bawal, Haryana. Its products are supplied to OEMs in India and also exported to the U.S. and European markets. Key customers of PAL include Eicher, Escorts, Greaves, HMT, Magneton, New Holland, Polaris, Sonalika and TAFE. The Company had revenues of over Rs. 70 Crores in FY2015 and employs about 400 people. The total cost of acquisition is about Rs. 45.5 Crores.

This transaction will not only add highly complementary products to Minda Corp's existing product portfolio but also provide access to additional high profile customers, particularly in the commercial vehicle segment. Access to new manufacturing technology from Magneton, used for Starter Motors and Alternators, is another key advantage. Post this acquisition, Minda Corp will have a total of 31 operational facilities including 26 in India. The transaction enables Minda

Corp to better service its global OEM and Tier 1 blue chip customer base, and reinforces senior management's focus on operational excellence. The acquisition has been financed through cash accruals and is subject to customary approvals and conditions.

Commenting on the development, Mr. **D.C. Sharma, Group Chief Financial Officer** said, "The acquisition of PanalfaAutoelektrik is a highly strategic one. The benefits from the combination of Panalfa's high growth products such as Reduction Gear Starter Motors & Alternators and Minda Corp's existing customer base & dealer network are substantial. Minda Corp will be able to provide a better reach to and increase sales of the new products not only in the international markets but also in India, including in the After Market segment through our strong distributor network of more than 400 dealers. Furthermore, we would be able to leverage the new client relationships for Minda Corp's existing high quality products." –

Link - http://www.indiaonline.com/article/news-top-story/minda-corporation-acquires-panalfa-autoelektrik-116040500394_1.html#sthash.vYyJcZlg.dpuf

Publication: Money Control	Page No:
Edition: Online	Date: 05th April 2016

12:35 pm Acquisition: Minda Corporation has acquired 100 percent equity of Panalfa Autoelektrik (PAL).

PAL, founded in 2007, is a part of the Panalfa Group, a major original equipment manufacturer of automotive systems and components in India.

PAL manufactures reduction gear starter motors and alternators as per latest international technology and quality standards under the Panalfa brand. It caters to the agriculture machinery, stationary engine, construction equipment and automotive markets globally.

Key customers of PAL include Eicher, Escorts, Greaves, HMT, Magnetron, New Holland, Polaris, Sonalika and TAFE. Total cost of acquisition is about Rs 45.5 crore.

Link - http://www.moneycontrol.com/news/local-markets/sensex-tanks-350-pts-nifty-tests-7650-banks-sink-post-rate-cut_6140941.html

Publication: India Infoline	Page No:
Edition: Online	Date: 05th April 2016

Minda Corporation announces acquisition of PanalfaAutoelektrik

Minda Corporation has acquired 100% equity of PanalfaAutoelektrik (referred to as “PAL” or “the Company”). PAL, founded in 2007, is a part of the Panalfa Group, a major original equipment manufacturer of automotive systems and components in India.

PAL manufactures Reduction Gear Starter Motors and Alternators as per latest international technology and quality standards under the Panalfa brand. It caters to the Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive markets globally. Reduction Gear Starter Motors are fast replacing the conventional direct-drive starter motors. The optimum weight and dimensions of these Starter Motors help deliver much greater torque and cranking strength. Alternators, with their high quality avalanche diodes, help enhance an automobile's battery life.

PAL has one manufacturing facility located at Bawal, Haryana. Post this acquisition, Minda Corp will have a total of 31 operational facilities including 26 in India

Link- http://www.indiainfoline.com/article/capital-market-corporate-news/minda-corporation-announces-acquisition-of-panalfa-autoelektrik-116040500502_1.html#sthash.7h2QkEsL.dpuf

Publication: AutoCarProfessional	Page No:
Edition: Online	Date: 05 th April 2016

Spark Minda acquires PanalfaAutoelektrik



Ashok Minda, Group CEO, Spark Minda: “The acquisition of PanalfaAutoelektrik is part of our strategy to become a leading player in the auto component and auto electricals sector.”

Panalfa Autoelektrik: Key Products	
on Gear Starter Motors	Alternators

The Haryana-based PanalfaAutoelektrik, which makes reduction gear starter motors and alternators. **Global automotive component manufacturer Spark Minda of the Ashok Minda Group has acquired the Haryana-based PanalfaAutoelektrik, which makes reduction gear starter motors**

and alternators, through its flagship company Minda Corporation. The Group has acquired 100 percent equity of PanalfaAutoelektrik.

PanalfaAutoelektrik, which caters to the agricultural machinery, stationary engine, construction equipment and automotive markets, counts companies like Eicher, Escorts, Greaves, HMT, Magneton, New Holland, Polaris, Sonalika and TAFE as its key customers. The company has a workforce of 410 employees and recorded sales of Rs 72 crores in 2014-15.

According to Ashok Minda, Group CEO, Spark Minda, Ashok Minda Group, "The acquisition of PanalfaAutoelektrik is a step in our overall strategy to become a leading player in the auto component and auto electricals sector. With this acquisition, Spark Minda, Ashok Minda Group will be able to add new products and help us sustain our ongoing growth. Our Group already has a presence in the aftermarket business with a network of more than 400 dealers and this further help increase our penetration in the aftermarket business of starter motors and alternators. The transaction will also enhance our relationships with OEMs, particularly in the commercial vehicle segment."

Link -<http://www.autocarpro.in/news-national/spark-minda-acquires-panalfa-autoelektrik-11053#sthash.XBWPNSgy.dpuf>

Publication: UNI India	Page No:
Edition: Online	Date: 05 th April 2016

Minda Corporation acquires Panalfa Autoelektrik

Mumbai, Apr 5 (UNI)Minda Corporation announced today that it has acquired 100 percent equity of Panalfa Autoelektrik (PAL).

PAL manufactures Reduction Gear Starter Motors and Alternators as per latest international technology and quality standards under the Panalfa brand. It caters to the Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive markets globally. Reduction Gear Starter Motors are fast replacing the conventional direct-drive starter motors. The optimum weight and

Link - <http://www.uniindia.com/minda-corporation-acquires-panalfa-autoelektrik/business-economy/news/437666.html>

Publication: VC Circle	Page No:
Edition: Online	Date: 05th April 2016

Minda Corp to acquire PanalfaAutoelektrik

Auto component manufacturer Minda Corp has entered into an agreement to acquire 100 per cent equity stake in PanalfaAutoelektrik Ltd (PAL), also an auto component maker, for Rs 27.82 crore (about \$4 million), as per a stock market disclosure.

Minda Corp will also pay Rs 6.7 crore (around \$1 million) for takeover of loans. Besides, it will infuse Rs 11 crore (around 1.6 million) into PAL.

The acquisition is expected to be completed in five days, the filing said.

Haryana-based PAL manufactures and sells starter motors and alternators. This acquisition is part of Minda's long-term strategy for growth.

“The acquisition of PanalfaAutoelektrik is a strategic one. The benefits from the combination of Pananlfa's high-growth products such as reduction gear starter motors and alternators and Minda Corp's customer base and dealer network are substantial,” said DC Sharma, group chief financial officer at Minda Corp.

“Minda Corp will be able to provide a better reach to new products not only in the international markets but also in India, including in the after-market segment through its strong distributor network of more than 400 dealers,” he said.

PAL's clients include International Tractors, Escorts, New Holland Tractors, TAFE and Eicher Motors. During financial year 2014-15, PAL registered a turnover of Rs 71 crore.

Post this acquisition, Minda Corp will have 31 operational facilities, including 26 in India. The transaction enables Minda Corp to better service its global OEM and blue-chip customer base.

The acquisition has been financed through accruals and is subject to customary approvals and conditions.

Link - <http://www.vccircle.com/news/engineering/2016/04/05/minda-corp-acquire-panalfa-autoelektrik>

Publication: My Iris	Page No:
Edition: Online	Date: 05 th April 2016

Minda Corporation acquires Panalfa Autoelektrik

Source: IRIS | 05 Apr, 2016, 10.21AM



Comments | [Post Comment](#)

Minda Corporation announced today that it has acquired 100% equity of Panalfa Autoelektrik (PAL).

PAL manufactures Reduction Gear Starter Motors and Alternators as per latest international technology and quality standards under the Panalfa brand. It caters to the Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive markets globally.

Reduction Gear Starter Motors are fast replacing the conventional direct-drive starter motors. The optimum weight and dimensions of these Starter Motors help deliver much greater torque and cranking strength. Alternators, with their high quality avalanche diodes, help enhance an automobile's battery life.

D.C. **Sharma**, Group chief financial officer said, "The acquisition of Panalfa Autoelektrik is a highly strategic one. The benefits from the combination of Panalfa's high growth products such as Reduction Gear Starter Motors & Alternators and Minda Corp's existing customer base & dealer network are substantial. "

Shares of the company declined Rs 0.20, or 0.18%, to trade at Rs 108.50. The total volume of shares traded was 9,040 at the BSE (12.04 p.m., Tuesday).

Link - <http://www.myiris.com/news/company-update/minda-corporation-acquires-panalfa-autoelektrik/20160405102137199>

Publication: Newssuper Fast	Page No:
Edition: Online	Date: 05 th April 2016

Minda Corporation has acquired 100% Equity of Panalfa Autoelektrik Limited

🕒 April 5, 2016 👤 admin 📁 General 💬 0

Global Automotive Component manufacturer 'Spark Minda, Ashok Minda Group' today announced the acquisition of Panalfa Autoelektrik Limited through its flagship company, Minda Corporation Limited. The Group has acquired 100% Equity of Panalfa Autoelektrik Limited.

Panalfa Autoelektrik Limited, founded in 2007 and located in Bawal, Haryana. The Company primarily manufactures 'Reduction Gear Starter Motors' and 'Alternators'.

Panalfa Autoelektrik is dealing with end markets of Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive market worldwide and has some of the key companies in India as customers such as Eicher, Escorts, Greaves, HMT, Magnetron, New Holland, Polaris, Sonalika and TAFE. Panalfa Autoelektrik Limited has working strength of 410 employees and had Sales of Rs. 72 crores (FY 14-15).

With the acquisition of Panalfa Autoelektrik the Group further strengthens its presence in product portfolio & footprints in Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive market. The Group will leverage on this acquisition to offer a better value proposition to its customers in commercial vehicles and other segments

Mr. Ashok Minda, Group CEO, Spark Minda, Ashok Minda Group said, *"The acquisition of Panalfa Autoelektrik Limited is a step in our overall strategy to become a leading player in Auto Component and Auto Electricals sector. With the help of this acquisition, Spark Minda, Ashok Minda Group will be able to add new product in its ambit and helping us to sustain our ongoing growth YoY. Our Group already have presence in After Market business with network of more than 400 dealers. This will further help in increasing our penetration in After Market business of Starter Motors and Alternator. The transaction will also enhance our relationships with OEMs, particularly in the commercial vehicle segment."*

Mr. Pankaj Ragheer, CMD of Panalfa Group said: *"This divestment is part of our overall group strategy to focus on its new ventures."*

Link - <http://newssuperfast.com/2016/04/05/minda-corporation-has-acquired-100-equity-of-panalfa-autoelektrik-limited/>

Publication: Equity Bulls	Page No:
Edition: Online	Date: 05th April 2016

Industry News

[| More](#)

Spark Minda, Ashok Minda Group acquires Panalfa Autoelektrik Ltd.

Posted On: **2016-04-05 12:21:27**

Global Automotive Component manufacturer 'Spark Minda, Ashok Minda Group' has announced the acquisition of Panalfa Autoelektrik Limited through its flagship company, Minda Corporation Limited. The Group has acquired 100% Equity of Panalfa Autoelektrik Limited.

Panalfa Autoelektrik Limited, founded in 2007 and located in Bawal, Haryana. The Company primarily manufactures 'Reduction Gear Starter Motors' and 'Alternators'. Panalfa Autoelektrik is dealing with end markets of Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive market worldwide and has some of the key companies in India as customers such as Eicher, Escorts, Greaves, HMT, Magneton, New Holland, Polaris, Sonalika and TAFE. Panalfa Autoelektrik Limited has working strength of 410 employees and had Sales of Rs. 72 crores (FY 14-15).

With the acquisition of Panalfa Autoelektrik the Group further strengthens its presence in product portfolio & footprints in Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive market. The Group will leverage on this acquisition to offer a better value proposition to its customers in commercial vehicles and other segments.

Mr. Ashok Minda, Group CEO, Spark Minda, Ashok Minda Group said, "The acquisition of Panalfa Autoelektrik Limited is a step in our overall strategy to become a leading player in Auto Component and Auto Electricals sector. With the help of this acquisition, Spark Minda, Ashok Minda Group will be able to add new product in its ambit and helping us to sustain our ongoing growth YoY. Our Group already have presence in After Market business with network of more than 400 dealers. This will further help in increasing our penetration in After Market business of Starter Motors and Alternator. The transaction will also enhance our relationships with OEMs, particularly in the commercial vehicle segment."

Mr. Pankaj Raghbeer, CMD of Panalfa Group said: "This divestment is part of our overall group strategy to focus on its new ventures."

Link - http://www.equitybulls.com/admin/news2006/news_det.asp?id=182562

Publication: City Air News	Page No:
Edition: Online	Date: 05 th April 2016

Spark Minda, Ashok Minda Group acquires Panalfa Autoelektrik Ltd

City Air News Author(s):

New Delhi, April 5, 2016: Global Automotive Component manufacturer 'Spark Minda, Ashok Minda Group' today announced the acquisition of Panalfa Autoelektrik Limited through its flagship company, Minda Corporation Limited. The Group has acquired 100% Equity of Panalfa Autoelektrik Limited.

Panalfa Autoelektrik Limited, founded in 2007 and located in Bawal, Haryana. The Company primarily manufactures 'Reduction Gear Starter Motors' and 'Alternators'. Panalfa Autoelektrik is dealing with end markets of Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive market worldwide and has some of the key companies in India as customers such as Eicher, Escorts, Greaves, HMT, Magnetron, New Holland, Polaris, Sonalika and TAFE. Panalfa Autoelektrik Limited has working strength of 410 employees and had Sales of Rs. 72 crores (FY 14-15).

With the acquisition of Panalfa Autoelektrik the Group further strengthens its presence in product portfolio & footprints in Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive market. The Group will leverage on this acquisition to offer a better value proposition to its customers in commercial vehicles and other segments.

Mr. Ashok Minda, Group CEO, Spark Minda, Ashok Minda Group said, "The acquisition of Panalfa Autoelektrik Limited is a step in our overall strategy to become a leading player in Auto Component and Auto Electricals sector. With the help of this acquisition, Spark Minda, Ashok Minda Group will be able to add new product in its ambit and helping us to sustain our ongoing growth YoY. Our Group already have presence in After Market business with network of more than 400 dealers. This will further help in increasing our penetration in After Market business of Starter Motors and Alternator. The transaction will also enhance our relationships with OEMs, particularly in the commercial vehicle segment."

Mr. Pankaj Raghbeer, CMD of Panalfa Group said: "This divestment is part of our overall group strategy to focus on its new ventures."

Link - <http://www.cityairnews.com/content/spark-minda-ashok-minda-group-acquires-panalfa-autoelektrik-ltd>

Publication: Pocket News Alert	Page No:
Edition: Online	Date: 05th April 2016

Minda Corporation has acquired 100% Equity of Panalfa Autoelektrik Limited



The acquisition will further help Minda to increase its penetration in aftermarket business of starter motors and alternator

Minda Corporation - an automotive component maker and the flagship company of Spark Minda, Ashok Minda Group - has acquired Panalfa Autoelektrik Limited (PAL) for about Rs 45.5 crores. PAL, founded in 2007, is a part of the Panalfa Group, a major original equipment manufacturer of automotive systems and components in India.

PAL manufactures reduction gear starter motors and alternators as per latest international technology and quality standards under the Panalfa brand. It caters to the agriculture machinery, stationary engine, construction equipment and automotive markets globally. Reduction gear starter motors are fast replacing the conventional direct-drive starter motors. The optimum weight and dimensions of these starter motors help deliver much greater torque and cranking strength. Alternators, with their high quality avalanche diodes, help enhance an automobile's battery life.

Panalfa Autoelektrik, which has a manufacturing facility at Bawal (Haryana), supplies its products to OEMs in India and also exports to the US and European markets. Key customers of PAL include Eicher, Escorts, Greaves, HMT, Magneton, New Holland, Polaris, Sonalika and TAFE. PAL had revenues of over Rs 70 crores in FY2015 and employs about 400 people.

Ashok Minda, Group CEO, Spark Minda, Ashok Minda Group, said, "The acquisition of Panalfa Autoelektrik Limited is a step in our overall strategy to become a leading player in auto component and auto electricals sector. With the help of this acquisition, Spark Minda, Ashok Minda Group will be able to add new product in its ambit and helping us to sustain our ongoing growth year-on-year (YoY). Our group already have presence in aftermarket business with network of more than 400 dealers. This will further help in increasing our penetration in aftermarket business of starter motors and alternator. The transaction will also enhance our

relationships with OEMs, particularly in the commercial vehicle segment.”

This transaction will not only add highly complementary products to Minda Corp’s existing product portfolio but also provide access to additional high profile customers, particularly in the commercial vehicle segment. Access to new manufacturing technology from Magneton, used for starter motors and alternators, is another key advantage. Post this acquisition, Minda Corp will have a total of 31 operational facilities including 26 in India. The transaction enables Minda Corp to better service its global OEM and tier I blue chip customer base, and reinforces senior management’s focus on operational excellence.

Link - <http://www.pocketnewsalert.com/2016/04/Spark-Minda-Ashok-Minda-Group-acquires-Panalfa-Autoelektrik-Ltd.html>

Publication: Web News Wire	Page No:
Edition: Online	Date: 05th April 2016

Spark Minda, Ashok Minda Group acquires PanalfaAutoelektrik Ltd. Minda Corporation has acquired 100% Equity of PanalfaAutoelektrik Limited

Global Automotive Component manufacturer 'Spark Minda, Ashok Minda Group' today announced the acquisition of PanalfaAutoelektrik Limited through its flagship company, Minda Corporation Limited. The Group has acquired 100% Equity of PanalfaAutoelektrik Limited.

PanalfaAutoelektrikLimited, founded in 2007 and located in Bawal, Haryana. The Company primarily manufactures 'Reduction Gear Starter Motors' and 'Alternators'.

PanalfaAutoelektrik is dealing with end markets of Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive market worldwide and has some of the key companies in India as customers such as Eicher, Escorts, Greaves, HMT, Magnetron, New Holland, Polaris, Sonalika and TAFE. PanalfaAutoelektrik Limited has working strength of 410 employees and had Sales of Rs. 72 crores (FY 14-15).

With the acquisition of PanalfaAutoelektrik the Group further strengthens its presence in product portfolio & footprints in Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive market. The Group will leverage on this acquisition to offer a better value proposition to its customers in commercial vehicles and other segments.

Mr. Ashok Minda, Group CEO, Spark Minda, Ashok Minda Group said, "The acquisition of PanalfaAutoelektrik Limited is a step in our overall strategy to become a leading player in Auto Component and Auto Electricals sector. With the help of this acquisition, Spark Minda, Ashok Minda Group will be able to add new product in its ambit and helping us to sustain our ongoing growth YoY. Our Group already have presence in After Market business with network of more than 400 dealers. This will further help in increasing our penetration in After Market business of Starter Motors and Alternator. The transaction will also enhance our relationships with OEMs, particularly in the commercial vehicle segment."

Mr. Pankaj Raghbeer, CMD of Panalfa Group said: "This divestment is part of our overall group strategy to focus on its new ventures."

Link - <http://www.webnewswire.com/node/3680890>



Publication: This Week Delhi	Page No:
Edition: Online	Date: 05th April 2016

Spark Minda, Ashok Minda Group acquires Panalfa Autoelektrik Ltd.

By TWD - Tue Apr 05, 12:47 pm

Comments Off | 13 views  Like  0 Tweet  Print

Minda Corporation has acquired 100% Equity of Panalfa Autoelektrik Limited

New Delhi, 05th April 2016: Global Automotive Component manufacturer 'Spark Minda, Ashok Minda Group' today announced the acquisition of Panalfa Autoelektrik Limited through its flagship company, Minda Corporation Limited. The Group has acquired 100% Equity of Panalfa Autoelektrik Limited.

Panalfa Autoelektrik Limited, founded in 2007 and located in Bawal, Haryana. The Company primarily manufactures 'Reduction Gear Starter Motors' and 'Alternators'.

Panalfa Autoelektrik is dealing with end markets of Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive market worldwide and has some of the key companies in India as customers such as Eicher, Escorts, Greaves, HMT, Magneton, New Holland, Polaris, Sonalika and TAFE. Panalfa Autoelektrik Limited has working strength of 410 employees and had Sales of Rs. 72 crores (FY 14-15).

With the acquisition of Panalfa Autoelektrik the Group further strengthens its presence in product portfolio & footprints in Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive market. The Group will leverage on this acquisition to offer a better value proposition to its customers in commercial vehicles and other segments.

Mr. Ashok Minda, Group CEO, Spark Minda, Ashok Minda Group said, *"The acquisition of Panalfa Autoelektrik Limited is a step in our overall strategy to become a leading player in Auto Component and Auto Electricals sector. With the help of this acquisition, Spark Minda, Ashok Minda Group will be able to add new product in its ambit and helping us to sustain our ongoing growth YoY. Our Group already have presence in After Market business with network of more than 400 dealers. This will further help in increasing our penetration in After Market business of Starter Motors and Alternator. The transaction will also enhance our relationships with OEMs, particularly in the commercial vehicle segment."*

Mr. Pankaj Raghbeer, CMD of Panalfa Group said: *"This divestment is part of our overall group strategy to focus on its new ventures."*

Link - <http://www.thisweekdelhi.com/spark-minda-ashok-minda-group-acquires-panalfa-autoelektrik-ltd/>

Edited by
TWD

ALSO WROTE

UL Toy Testing Laboratory in Gurgaon Receives NABL Accreditation

The Art of Fashion: SS'14 Splash fashion show

First Release of 'AKOYA Oxygen' Sold Out

Prabhatam Advertising Bags Sole Contract As Communication, Media and PR Consultant for Jharkhand Government

ASCI processes 1000+ complaints against misleading advertising on behalf of the Department of Consumer Affairs

Publication: Corecommunique.com	Page No:
Edition: Online	Date: 05 th April 2016

Spark Minda, Ashok Minda Group acquires PanalfaAutoelektrik Ltd.

Minda Corporation has acquired 100% Equity of PanalfaAutoelektrik Limited



New Delhi, 05th April 2016: Global Automotive

Component manufacturer 'Spark Minda, Ashok Minda Group' today announced the acquisition of PanalfaAutoelektrik Limited through its flagship company, Minda Corporation Limited. The Group has acquired 100% Equity of PanalfaAutoelektrik Limited.

PanalfaAutoelektrik Limited, founded in 2007 and located in Bawal, Haryana. The Company primarily manufactures 'Reduction Gear Starter Motors' and 'Alternators'.

PanalfaAutoelektrik is dealing with end markets of Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive market worldwide and has some of the key companies in India as customers such as Eicher, Escorts, Greaves, HMT, Magnetron, New Holland, Polaris, Sonalika and TAFE. PanalfaAutoelektrik Limited has working strength of 410 employees and had Sales of Rs. 72 crores (FY 14-15).

With the acquisition of PanalfaAutoelektrik the Group further strengthens its presence in product portfolio & footprints in Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive market. The Group will leverage on this acquisition to offer a better value proposition to its customers in commercial vehicles and other segments.

Mr. Ashok Minda, Group CEO, Spark Minda, Ashok Minda Group said, "The acquisition of PanalfaAutoelektrik Limited is a step in our overall strategy to become a leading player in Auto Component and Auto Electricals sector. With the help of this acquisition, Spark Minda, Ashok Minda Group will be able to add new product in its ambit and helping us to sustain our ongoing growth YoY. Our Group already have presence in After Market business with network of more than 400 dealers. This will further help in increasing our penetration in After Market business of

Starter Motors and Alternator. The transaction will also enhance our relationships with OEMs, particularly in the commercial vehicle segment.”

Mr. Pankaj Raghbeer, CMD of Panalfa Group said: *“This divestment is part of our overall group strategy to focus on its new ventures.”*

About Spark Minda, Ashok Minda Group Spark Minda, Ashok Minda Group is one of the leading manufacturers of automotive components for the OEMs. The US \$550 Million Group, with a workforce of 14,000 is catering to the leading two wheeler, four wheeler, commercial vehicles, tractors & off road vehicle manufacturers in India & overseas markets including Europe, CIS & ASEAN countries. The Group has significant presence with 26 plants in India and 6 plants in overseas locations including Germany, Poland, Czech Republic, Indonesia, Vietnam, Uzbekistan & a Design office in Japan.

The Group is engaged in the manufacturing of three major Systems:

Safety, Security & Restraint System Electronic & Mechanical Security Systems, E- Bike Controllers, Immobilizers, Latches, Striker, Door Handles, Electronic Body Controllers, Start Systems, Power Closure Systems, Fuel Lid Actuator, RCDL, ESCL, PEPS, Hood, Tail Gate, Seat Latch, Hinges, LED Soft Touch, Camera Modules, Keys & Key Duplicating Machines & Die Casting.

Driver Information & Telematics System Instrument Cluster, Dashboard Assemblies, Digital Clocks, Tank Units & Gauges, Chime Bells & Relays, Speed Sensors, Temperature Sensors, Position Sensors, Pressure Sensors, WIF Sensors, Wiring Harness, Coupler & Terminals, Relay & Junction Box, Steering Roll Connector.

Interior System Injection Moulding, 2K Moulding Process: Kinematic Component & Premium Surfaces, Garnish & Trims, Dashboard, Consoles, Parcel Shelf, Air Vent, Air Duct, Ash Tray, Arm Rests, Cup Holder, Glove Box, 5th Door Application, Truck Oil Housing, Cylinder Head Covers, Rear Sheet Structure, Coupling, Transmission, Coolant Tanks, Interior Steering, Tool Production.

Aftermarket All Group Products under Safety, Security & Restraint Systems, Driver Information & Telematics Systems, Interior Systems

Four Wheelers: Gear Shift Locks, Wiper Blades, Auto Rollup Relays, Flashers, Filters (Tractors)

Two Wheelers: Wheel Locks, Helmet Locks, Control Cables, CDI, Regulators, Rectifiers, Ignition Coil, Igniters, Relays, Flashers, Filters

The Group has a fully integrated state of the art in house Product Designing Cell, Tool Manufacturing, Manufacturing Engineering and Test labs facilities. Many patents have been registered for various categories.

The Group is also actively involved and focused towards Corporate Social Responsibility. Under this initiative various programs at Societal and Business level are undertaken.

Link - <http://corecommunique.com/spark-minda-ashok-minda-group-acquires-panalfa-autoelektrik-ltd/>

Publication: Dynamic Levels

Page No:

Edition: Online

Date: 05th April 2016

Minda Corp buys Panalfa Autoelektrik for Rs 45.5 cr

April 05, 2016 - 12:27:00 PM



Minda Corporation Ltd (Minda Corp), a flagship company of 'SparkMinda, Ashok Minda Group', said on Tuesday that it has acquired 100 per cent equity of India-based Panalfa Autoelektrik Ltd (PAL), a part of Panalfa Group, for about Rs 45.5 crore. Panalfa Autoelektrik is a major original equipment manufacturer of automotive systems and components in India.

This acquisition will help the company in adding highly complementary products to its product portfolio, the company said in a filing to the National Stock Exchange on April 05, 2016.

Additionally, the deal will also provide access to the company to additional high profile customers, particularly in the commercial vehicle segment, it added. The company will have access to new manufacturing technology from Magneton, through this acquisition, which is used for Starter Motors and Alternators, the company said in a statement.

Post acquisition of PAL, the company will have total 31 operational facilities including 26 in India. The company further said that the deal has been financed via cash accruals and subject to customary approvals & conditions. Commenting on the deal, Group Chief

Financial Officer, D.C. Sharma announced, "The acquisition of Panalfa Autoelektrik is a highly strategic one. The benefits from the combination of Panalfa's high growth products such as Reduction Gear Starter Motors & Alternators and Minda Corp's existing customer base & dealer network are substantial."

Mr. D.C. Sharma also added, "Minda Corp will be able to provide a better reach to and increase sales of the new products not only in the international markets but also in India, including in the After Market segment through our strong distributor network of more than 400 dealers. Furthermore, we would be able to leverage the new client relationships for Minda Corp's existing high quality products."

Meanwhile, [Minda Corp share price](#) was down 1.19 per cent at Rs 107.75, from the previous day close on the National Stock Exchange at 12:25 hours.

First Support Level of Minda Corporation Ltd for today is 106.35

First Resistance Level of Minda Corporation Ltd for today is 116.00

Link - <https://www.dynamiclevels.com/en/current-news/minda-corp-share-price-160405000045>

Publication: NRI News 24 * 7	Page No:
Edition: Online	Date: 05th April 2016



Minda Corporation acquires 100% Equity of PanalfaAutoelektrik Limited

New Delhi: Global Automotive Component manufacturer 'Spark Minda, Ashok Minda Group' today announced the acquisition of PanalfaAutoelektrik Limited through its flagship company, Minda Corporation Limited. The Group has acquired 100% Equity of PanalfaAutoelektrik Limited.

PanalfaAutoelektrik Limited, founded in 2007 and located in Bawal, Haryana. The Company primarily manufactures 'Reduction Gear Starter Motors' and 'Alternators'.

PanalfaAutoelektrik is dealing with end markets of Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive market worldwide and has some of the key companies in India as customers such as Eicher, Escorts, Greaves, HMT, Magneton, New Holland, Polaris, Sonalika and TAFE. PanalfaAutoelektrik Limited has working strength of 410 employees and had Sales of Rs. 72 crores (FY 14-15).

With the acquisition of PanalfaAutoelektrik the Group further strengthens its presence in product portfolio & footprints in Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive market. The Group will leverage on this acquisition to offer a better value proposition to its customers in commercial vehicles and other segments.

Mr. Ashok Minda, Group CEO, Spark Minda, Ashok Minda Group said, “The acquisition of PanalfaAutoelektrik Limited is a step in our overall strategy to become a leading player in Auto Component and Auto Electricals sector. With the help of this acquisition, Spark Minda, Ashok Minda Group will be able to add new product in its ambit and helping us to sustain our ongoing growth YoY. Our Group already have presence in After Market business with network of more than 400 dealers. This will further help in increasing our penetration in After Market business of Starter Motors and Alternator. The transaction will also enhance our relationships with OEMs, particularly in the commercial vehicle segment.”

Mr. Pankaj Raghbeer, CMD of Panalfa Group said: “This divestment is part of our overall group strategy to focus on its new ventures.”

Link - <http://nrinews24x7.com/minda-corporation-acquires-100-equity-panalfa-autoelektrik-limited/>

Publication: Web India 123	Page No:
Edition: Online	Date: 05 th April 2016

Minda Corporation acquires Panalfa Autoelektrik

 **COMMENTS**  PRINT  Tweet

Mumbai | Tuesday, Apr 5 2016 IST

Minda Corporation announced today that it has acquired 100 percent equity of Panalfa Autoelektrik (PAL). PAL manufactures Reduction Gear Starter Motors and Alternators as per latest international technology and quality standards under the Panalfa brand. It caters to the Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive markets globally. Reduction Gear Starter Motors are fast replacing the conventional direct-drive starter motors. The optimum weight and dimensions of these Starter Motors help deliver much greater torque and cranking strength. Alternators, with their high quality avalanche diodes, help enhance an automobile's battery life. D.C. Sharma, Group chief financial officer said, "The acquisition of Panalfa Autoelektrik is a highly strategic one. The benefits from the combination of Panalfa's high growth products such as Reduction Gear Starter Motors & Alternators and Minda Corp's existing customer base & dealer network are substantial." UNI JS NV NP1625

Link - <http://news.webindia123.com/news/Articles/India/20160405/2831178.html>

Publication: Orient Publication	Page No:
Edition: Online	Date: 05th April 2016

Spark Minda, Ashok Minda Group acquires PanalfaAutoelektrik Ltd.

Minda Corporation has acquired 100% Equity of PanalfaAutoelektrik Limited

New Delhi, 05th April 2016: Global Automotive Component manufacturer ‘Spark Minda, Ashok Minda Group’ today announced the acquisition of PanalfaAutoelektrik Limited through its flagship company, Minda Corporation Limited. The Group has acquired 100% Equity of PanalfaAutoelektrik Limited.

PanalfaAutoelektrik Limited, founded in 2007 and located in Bawal, Haryana. The Company primarily manufactures ‘Reduction Gear Starter Motors’ and ‘Alternators’.

PanalfaAutoelektrik is dealing with end markets of Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive market worldwide and has some of the key companies in India as customers such as Eicher, Escorts, Greaves, HMT, Magneton, New Holland, Polaris, Sonalika and TAFE. PanalfaAutoelektrik Limited has working strength of 410 employees and had Sales of Rs. 72 crores (FY 14-15).

With the acquisition of PanalfaAutoelektrik the Group further strengthens its presence in product portfolio & footprints in Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive market. The Group will leverage on this acquisition to offer a better value proposition to its customers in commercial vehicles and other segments.

Mr. Ashok Minda, Group CEO, Spark Minda, Ashok Minda Group said, *“The acquisition of PanalfaAutoelektrik Limited is a step in our overall strategy to become a leading player in Auto Component and Auto Electricals sector. With the help of this acquisition, Spark Minda, Ashok Minda Group will be able to add new product in its ambit and helping us to sustain our ongoing growth YoY. Our Group already have presence in After Market business with network of more than 400 dealers. This will further help in increasing our penetration in After Market business of Starter Motors and Alternator. The transaction will also enhance our relationships with OEMs, particularly in the commercial vehicle segment.”*

Mr. Pankaj Raghbeer, CMD of Panalfa Group said: *“This divestment is part of our overall group strategy to focus on its new ventures.”*

About Spark Minda, Ashok Minda Group

Spark Minda, Ashok Minda Group is one of the leading manufacturers of automotive components for the OEMs. The US \$550 Million Group, with a workforce of 14,000 is catering to the leading two wheeler, four wheeler, commercial vehicles, tractors & off road vehicle manufacturers in India & overseas markets including Europe, CIS & ASEAN countries. The Group has significant presence with 26 plants in India

and 6 plants in overseas locations including Germany, Poland, Czech Republic, Indonesia, Vietnam, Uzbekistan & a Design office in Japan.

The Group is engaged in the manufacturing of three major Systems:

- **Safety, Security & Restraint System**

Electronic & Mechanical Security Systems, E- Bike Controllers, Immobilizers, Latches, Striker, Door Handles, Electronic Body Controllers, Start Systems, Power Closure Systems, Fuel Lid Actuator, RCCL, ESCL, PEPS, Hood, Tail Gate, Seat Latch, Hinges, LED Soft Touch, Camera Modules, Keys & Key Duplicating Machines & Die Casting.

- **Driver Information & Telematics System**

Instrument Cluster, Dashboard Assemblies, Digital Clocks, Tank Units & Gauges, Chime Bells & Relays, Speed Sensors, Temperature Sensors, Position Sensors, Pressure Sensors, WIF Sensors, Wiring Harness, Coupler & Terminals, Relay & Junction Box, Steering Roll Connector.

- **Interior System**

Injection Moulding, 2K Moulding Process: Kinematic Component & Premium Surfaces, Garnish & Trims, Dashboard, Consoles, Parcel Shelf, Air Vent, Air Duct, Ash Tray, Arm Rests, Cup Holder, Glove Box , 5th Door Application, Truck Oil Housing, Cylinder Head Covers, Rear Sheet Structure, Coupling, Transmission, Coolant Tanks, Interior Steering, Tool Production.

- **Aftermarket**

All Group Products under Safety, Security & Restraint Systems, Driver Information & Telematics Systems, Interior Systems

Four Wheelers: Gear Shift Locks, Wiper Blades, Auto Rollup Relays, Flashers, Filters (Tractors)

Two Wheelers: Wheel Locks, Helmet Locks, Control Cables, CDI, Regulators, Rectifiers, Ignition Coil, Igniters, Relays, Flashers, Filters

The Group has a fully integrated state of the art in house Product Designing Cell, Tool Manufacturing, Manufacturing Engineering and Test labs facilities. Many patents have been registered for various categories.

The Group is also actively involved and focused towards Corporate Social Responsibility. Under this initiative various programs at Societal and Business level are undertaken.

Please visit www.minda.co.in

Link - <http://www.orientpublication.com/2016/04/spark-minda-ashok-minda-group-acquires.html>

Publication: Net India 123	Page No:
Edition: Online	Date: 05 th April 2016

Minda Corporation acquires Panalfa Autoelektrik

Mumbai | Tuesday, Apr 5 2016 IST

[Post Comment](#)

[Read Comments](#)



Minda Corporation announced today that it has acquired 100 percent equity of Panalfa Autoelektrik (PAL). PAL manufactures Reduction Gear Starter Motors and Alternators as per latest international technology and quality standards under the Panalfa brand. It caters to the Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive markets globally. Reduction Gear Starter Motors are fast replacing the conventional direct-drive starter motors. The optimum weight and dimensions of these Starter Motors help deliver much greater torque and cranking strength. Alternators, with their high quality avalanche diodes, help enhance an automobile's battery life. D.C. Sharma, Group chief financial officer said, "The acquisition of Panalfa Autoelektrik is a highly strategic one. The benefits from the combination of Panalfa's high growth products such as Reduction Gear Starter Motors & Alternators and Minda Corp's existing customer base & dealer network are substantial. " UNI JS NV NP1625

Link -

http://netindia123.com/netindia/showdetails.asp?id=2831178&n_date=20160405&cat=India

Publication: Share Manthan	Page No:
Edition: Online	Date: 05 th April 2016

मिंडा कॉर्पोरेशन (Minda Corporation) ने खरीदा पनलफा ऑटोईलेक्ट्रिक (Panalfa Autoelektrik)

शेयर मंथन 05 APRIL 2016 05 APRIL 2016 HITS: 112

मिंडा कॉर्पोरेशन पनलफा ऑटोईलेक्ट्रिक

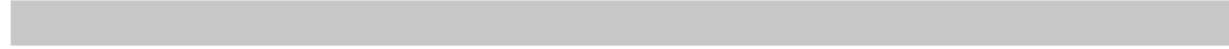
ADD THIS

मिंडा कॉर्पोरेशन ने पनलफा ऑटोईलेक्ट्रिक (पीए) को खरीद लिया है।

पनलफा ऑटोईलेक्ट्रिक पनलफा समूह का हिस्सा है पनलफा ग्रुप भारत में ऑटोमोटिव सिस्टम और घटकों के एक प्रमुख मूल उपकरण निर्माता है। पीए पनलफा ब्रांड के तहत नवीनतम अंतर्राष्ट्रीय प्रौद्योगिकी और गुणवत्ता मानकों के अनुसार कटौती गियर स्टार्टर मोटर्स और आवर्तित्र बनाती है। यह कृषि मशीनरी, स्टेशनरी इंजन, निर्माण उपकरण और मोटर वाहन विश्व स्तर पर बाजार की आवश्यकता को पूरा करती है। बीएसई में मिंडा कॉर्पोरेशन के शेयर सोमवार 108.70 रुपये के बंद स्तर की तुलना में आज मंगलवार 05 अप्रैल को 108.80 रुपये पर खुले। पूर्वाह्न करीब 10.36 बजे कंपनी के शेयर 0.60 रुपये या 0.55% की बढ़त के साथ 109.30 रुपये पर चल रहे हैं। (शेयर मंथन, 05 अप्रैल 2016)

Link - <http://www.sharemanthan.in/section-blog/61-news/corporate-update/37834-minda-corporation-acquire-panalfa-autoelektrik-20160405>

Publication: Amrapaliadya.in	Page No:
Edition: Online	Date: 05th April 2016



MINDA CORP BUYS PANALFA AUTOELEKTRIK

Minda Corporation Ltd today said it has acquired entire equity of Panalfa Autoelektrik Ltd (PAL) for Rs 45.5 crore.

In a filing to the Bombay Stock Exchange, the company said, "Minda Corporation acquires Panalfa Autoelektrik Limited."

PAL, founded in 2007, is a part of the Panalfa Group, a major original equipment manufacturer of automotive systems and components in India.

PAL manufactures Reduction Gear Starter Motors and Alternators as per latest international technology and quality standards under the Panalfa brand. It caters to the Agriculture Machinery, Stationary Engine, Construction Equipment and Automotive markets globally.

The total cost of acquisition is about Rs. 45.5 Crores.

The acquisition has been financed through cash accruals and is subject to customary approvals and conditions.

Meanwhile, shares of the company were trading at Rs 108 apiece, down 0.64 per cent, from previous close on BSE at 12:34 hours.

Link - <https://www.amrapaliadya.in/popupcontent.aspx?newstype=EOD&newsid=585674>